BP Oil New Zealand Ltd
Ground Floor, Watercare House
73, Remuera Road, Remuera
Auckland 1050

NAME OF ACCOUNT

Note: Name of the funding bank account must be the same name as the Applicant.

BANK ACCOUNT FROM WHICH PAYMENTS ARE TO BE MADE

Bank **Branch** **Account number** **Suffix**

TO: THE BANK MANAGER

Bank:

Branch:

Town/City:

I/We authorise you until further notice to debit my/our account with you all amounts which bp Oil New Zealand Limited (hereinafter referred to as the initiator) the registered initiator of the above authorisation code, may initiate by direct debit.

I/We agree that this authority is subject to:

1. The bank's terms and conditions that relate to my/our account, and
2. The specific terms and conditions listed below.

Authority to accept direct debits

(Not to operate as an assignment or agreement)

Authorisation code

bp Customer Number:

Portfolio:

bp Account Name:

INFORMATION TO APPEAR ON MY/OUR BANK STATEMENT

Payer particulars

Payer code

Payer reference

Your signature (s)

Date / /

FOR BANK USE ONLY

Approved
0333
06 | 2021

Original - Retain at Branch

Date received / /

Date received

Date received

Bank stamp

CONDITIONS OF THIS AUTHORITY TO ACCEPT DIRECT DEBITS

1. bp Oil New Zealand Limited:

(a) Required to give the Customer a written notice of the amount and date of each direct debit no less than 2 business days before the date of the debit.

(b) May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the Authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me/us.

2. Customer may:

(a) At any time, terminate this Authority as to future payments by giving written notice of termination to the Bank and to bp Oil New Zealand Limited.
(b) Stop payment of any direct debit to be initiated under this authority by the initiator by giving written notice to the Bank prior to the direct debit being paid by the Bank.
(c) Ask their bank to reverse a direct debit up to 120 calendar days after the debit if:
- The customer doesn't receive a written notice of the amount, or
- The customer receives a written notice but the amount or the date of debiting is different from the amount specified.

3. The Customer acknowledges that:

(a) This advance notice must be provided in writing (including by electronic means and SMS where the Customer has provided prior written consent (including by electronic means including SMS) to communication electronically). This shall be regarded as sufficient written notice for all purposes of this authority (including, without limitation, paragraphs 1(a) and 2(c).
(b) This authority will remain in full force and effect in respect of all Direct Debits made from me/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this authority until actual notice of such event is received by the Bank.

4. The Banker may:

(a) In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other authority, cheque or draft properly executed by me/us and given to or drawn on the Bank.
(b) At any time terminate this authority as to future payments by notice in writing to me/us.
(c) Charge its current fees for this service in force from time-to-time.

5. If the bank dishonors a direct debit but the initiator sends the direct debit again within 5 business days of the dishonor, bp Oil New Zealand Limited is not required to give you a second notice of the amount and date of the direct debit.

bp plus | Do business on the plus side