



Important Updates regarding Dodd-Frank External Business Conduct Standards and Daily Mark Reports

January 28, 2026

You are receiving this notification because your organization has transacted or may transact swaps and options (“swaps”) as defined by the Commodity Exchange Act section 1(a)(47) with BP Energy Company (“bp”), a registered swap dealer under the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Dodd-Frank Act”).

Updates to External Business Conduct Standards

In December 2025, the Commodity Futures Trading Commission finalized amendments to certain external business conduct standards under the Dodd-Frank Act (the “EBCS Update”), which may impact our swap trading relationship with you.

Beginning on January 29, 2026 (the “Effective Date”), swap dealers are no longer required to (i) provide a pre-trade mid-market mark to non-swap dealer or non-major swap participant counterparties prior to execution of any swap and (ii) notify non-swap dealer or non-major swap participant counterparties of the right to request and consult on a scenario analysis with respect to any swaps. Accordingly, beginning on the Effective Date, as permitted by applicable law, bp will no longer provide pre-trade mid-market marks or scenario analyses - notwithstanding that existing swap documentation between us may provide to the contrary.

Daily Marks Reports

As a registered swap dealer, bp provides your organization with daily marks for all uncleared swaps with bp. bp provides these daily marks through the mybpenergy portal, which can be found at www.mybpenergy.com. As permitted by the EBCS Update, beginning on the Effective Date, bp will also be updating the methodology it utilizes to calculate the daily marks. Please (i) refer to the disclosure statement that accompanies the daily marks for an explanation on the updated methodology and assumptions used to prepare the daily marks and (ii) note the daily marks are provided for informational purposes and should be treated as confidential. If you need access to your daily marks reports or if you need assistance accessing the mybpenergy portal, please contact your primary bp representative or <http://www.bp.com/mybpenergyquickstart>.

General

If you already have access to the mybpenergy portal, no action is required by your organization at this time. Should you have questions on how the EBCS Update may impact your organization directly, we encourage you to consult your organization’s legal or compliance professionals. We look forward to continuing our trading relationship with you.

Regards,

BP Energy Company